



## **Nova Austral S.A. – Successful placement of senior secured bonds**

Oslo, Norway, 21 June 2017: Nova Austral S.A. ("Nova Austral") is pleased to announce that it has successfully placed U.S.\$300 million in aggregate principal amount of senior secured bonds due 2021 at a price of par with a coupon of 8.25% per annum.

Settlement of the bond issue is expected to occur on or about June 30th 2017, subject to customary conditions precedent. An application will be made for the bonds to be listed on Oslo Børs within 12 months of settlement. Net proceeds from the bonds will be used, together with cash at hand, to refinance certain existing indebtedness, for general corporate purposes, and shareholder distribution. The recapitalization will enable the owners to progress the company further in cost optimization, volume upside and market penetration.

Pareto Securities AS, DNB Markets and Arctic Securities AS have acted as joint bookrunners for the transaction.

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### **About Nova Austral**

Nova Austral is a Chilean salmon farmer and processor, owned by the equity funds Altor Fund III and Bain Capital. The company's operations are located in Chile's Region XII, in the Magellan and Antarctic Region, 1500km from Puerto Montt and 1000km from Antarctica. As the southern-most producer in the world, Nova Austral offers global consumers the first and only source of premium and sustainable salmon raised in the pristine, stable and icy waters of this extremely isolated geography. Its new premium brand, Sixty South (launched at the Seafood Expo North America 2017) raises salmon without antibiotics or antifouling chemicals in waters free from pollution or outbreaks. This has enabled Nova Austral to earn the highest standards of ASC/ABF (Aquaculture Stewardship Council) certification that the Monterey Bay Aquarium Seafood Watch (MBA) now recognizes as a 'Good Alternative' to consumers. Dedicated to raising salmon on nature's terms, Nova Austral is expected to become the number one player in the sustainable salmon industry with more than 70% of its volumes ASC certified by 2017. Production is managed by its own local, world-class processing plant with 40K ton capacity in Tierra del Fuego island and Nova Austral demonstrates its commitment to the people of Magallanes and the Antarctic region by employing over 5% of the local workforce, by developing technical training programs for the community, and by executing an ambitious housing program and pledges for the inhabitants of Porvenir.