

Porvenir, Feb 22nd, 2018

Company Communication related to National Parks

In reference with IntraFish article released today, we can say that:

- a) All our current operational licenses are within an existing National Park
- b) Our current business plan is not impacted by the new National Park
- c) The new National park resolution, north of our current operational area, includes only the land, not the surrounding waters.

Best regards

Nicos Nicolaides

CEO Nova Austral S.A